



**7 December 2022**

## **NON-RENOUNCEABLE RIGHTS ISSUE - DISPATCH OF PROSPECTUS**

Metallica Minerals Limited (ASX: MLM) (“Metallica Minerals” or “the Company”) confirms the dispatch today of letters to shareholders providing details of how to access the Prospectus and the Entitlement and Acceptance Form for the non-renounceable pro rata entitlement issue announced on 30 November 2022.

In addition, letters to Ineligible Shareholders have been dispatched and a copy released on ASX.

This announcement has been approved in accordance with the Company’s published continuous disclosure policy and has been approved by the Board.

For further information, please contact:

**Mr Theo Psaros**  
**Executive Chairman**  
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**Mr Scott Waddell**  
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**Registry communications to:**  
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## **IMPORTANT NOTICE**

### **1 FOR 4.75 UNDERWRITTEN NON-RENOUCEABLE PRO RATA ENTITLEMENT OFFER OF NEW SHARES**

7 November 2022

Metallica Minerals Limited (Company) is pleased to offer **Eligible Shareholders** the opportunity to participate in a 1 for 4.75 underwritten non-renounceable pro rata entitlement offer (**Offer**) of New Shares at \$0.032 per New Share to raise up to \$4,518,398.

The Offer opens today and is expected to raise approximately \$4,518,398 and is fully underwritten.

You are encouraged to review the Prospectus and participate.

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## **HOW TO INVEST**

To access the **Prospectus**, complete your personalised Entitlement and Acceptance Form and find out how to pay your Application Monies please visit <https://events.miraqle.com/mlm-offer/entitlement-issuue/>

You should read the **Prospectus** and consider the Offer carefully.

If you take up your full Entitlement, you may also apply for additional New Shares in excess of your Entitlement, at \$0.032 per New Share (**Additional Share Facility**). The allocation of additional New Shares in the Additional Share Facility will be subject to the availability of New Shares under Offer and the Company reserves the right to scale back applications for additional New Shares at its absolute discretion as set out in the **Prospectus**.

The Offer is non-renounceable and therefore your Entitlement will not be tradeable on the ASX, cannot be sold and is not otherwise transferable.

The Offer closes at **5.00pm (AEDT) on 16 December 2022**.

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## **OTHER INFORMATION ABOUT METALLICA MINERALS**

To view other information about Metallica Minerals please visit our website at [www.metallicaminerals.com.au](http://www.metallicaminerals.com.au).

You can find our 2022 Annual Report, details of our upcoming Annual General Meeting, ASX Announcements and other governance information under the Investors tab.

The Company reserves the right, subject to the Corporations Act and the Listing Rules, to extend the Closing Date.

Capitalised terms in this document have the meaning given in the Prospectus

## Capital Raising to progress Cape Flattery Silica Sand Project

### Highlights

- Fully underwritten placement of shares to new and existing shareholders to raise ~\$5.1 million at an issue price of 3.5c (“**Placement**”) and a fully underwritten non-renounceable pro rata entitlement offer of ~\$4.5 million to existing shareholders at an offer price of 3.2c (“**Entitlement Offer**”)
- In the Placement, Sibelco Asia Pacific (“**Sibelco**”) will acquire ~\$3 million and existing substantial shareholders Ilwella and SPARTA AG will acquire a combined ~\$1 million in shares, and all three investors have elected to take up their full entitlement in the Entitlement Offer
- Proceeds to continue to advance the 100% owned Cape Flattery Silica Sand project

Metallica Minerals Limited (ASX: MLM) (“**Metallica**” or the “**Company**”) is pleased to announce a fully underwritten Placement to raise \$5,075,000 and the launch of a fully underwritten non-renounceable pro rata Entitlement Offer of ~\$4,518,398 to continue funding the development of its 100% held Cape Flattery Silica Sand project (CFS).

The Placement was completed with significant support from global silica sand specialist Sibelco and continued support from existing substantial shareholders, Ilwella and SPARTA AG.

In addition to the purchase of the shares in the Placement, Ilwella, Sparta AG and Sibelco have agreed to take up their entitlement under the Entitlement Offer.

Metallica Executive Chairman, Theo Psaros said: “We are delighted this Placement has enabled existing shareholders including Sibelco, Ilwella and SPARTA AG, to show their continued support for Metallica. It has also provided the Company with the opportunity to welcome new institutional investors to the register.

“This show of support represents a significant endorsement of Metallica’s ambitions to provide high-quality silica to global markets and sends a strong positive signal to potential future customers that Metallica is well positioned to progress the development of the Cape Flattery Silica Sand project.”

“The commercial environment for silica sand remains buoyant given ongoing strong demand from Asia-Pacific glass manufacturers supplying the solar panel industry.

“Our recent Pre-Feasibility Study has highlighted the world-class potential of our Cape Flattery Silica Sand project and we are looking forward to the opportunity to be a valuable contributor to the global energy transition. This Placement and Entitlement Offer will enable us to strengthen our cash reserves for the continuation of the Definitive Feasibility Study that is underway.”

Upon the new funds being received, the Company will be well-funded with ~\$12 million available to progress a significant program of activity in 2023 including:

- Completing the Definitive Feasibility Study
- Finalising the Environmental Applications for the CFS project and providing for any potential additional environmental study required by Federal or State environmental departments
- finalising negotiations with the Traditional Landowners
- progressing existing MOU arrangements and new marketing initiatives.

The Entitlement Offer will provide eligible shareholders in Australia, New Zealand, the European Union, Singapore and Hong Kong who hold shares on the Record Date with the opportunity to participate and increase exposure to Metallica's 100% owned Cape Flattery Silica Sand Project.

Eligible shareholders can apply for additional shares in excess of their entitlement (subject to the Corporations Act and the allocation policy set out in the Prospectus that has been lodged with ASIC and ASX).

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares on ASX in accordance with the ASX Listing Rules.

Eligible shareholders should consider the Prospectus in deciding whether to acquire securities under the Offer, and will need to follow the instructions on the Entitlement and Acceptance Form that will accompany the Prospectus. The following are indicative dates in respect of the capital raising:

<b>Event</b>	<b>Date</b>
Announcement of Entitlement Offer	30 November 2022
Ex-date	2 December 2022
Record Date for determining Entitlements	5 December 2022
Prospectus despatched to Shareholders Opening date for the Offers	7 December 2022
Last day to extend the Closing Date of the Offers	12 December 2022
Closing Date of the Offers as at 5.00pm (AEST)	16 December 2022
Securities quoted on a deferred settlement basis Announcement of results of Entitlement Offer	21 December 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares	23 December 2022

These dates are indicative only and subject to change. The Company has the right to vary these dates without notice, including to close the Offer early or accept late Entitlement and Acceptance Forms, either generally or in particular cases.

### **About the Cape Flattery Silica (CFS) Project**

Metallica's 100% owned Cape Flattery Silica Sand (CFS) project is located in the Cape Flattery area, on the eastern coastline of Cape York Peninsula, 220 km north of Cairns, and 55km from Cooktown. The Company is developing the CFS project adjacent to the Cape Flattery Silica Sand mining and shipping operation owned by the Mitsubishi Corporation. Initial exploration drilling in late 2019 confirmed the presence of high purity silica sand within EPM 25734.

### **About Sibelco**

Sibelco was founded in 1872, initially supplying silica sand for Belgium's major glass producers and is now a global material solutions company that mines, processes and sells industrial minerals worldwide, focused primarily on silica, clays, feldspathics and olivine. Sibelco operate 118 production sites in 31 countries with a team of over 5,000 people and are also leaders in glass recycling

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