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## Rocking result for Metallica

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AN EMERGING Cape York silica miner has locked in confirmation of a viable high quality ore deposit ahead of an ambitious project timeline that could result in the export of sand by the third quarter of 2024.

A pre-feasibility study has identified a maiden ore reserve of 46Mt with a purity of 99.18 per cent at Metallica Minerals' Cape Flattery claim.

The company's share price surged to a six-month high off the back of this milestone.

According to Metallica Minerals, the report's results demonstrate a strong financial case and the company's board has now approved a definitive feasibility study. Metallica Minerals executive chairman Theo Psaros said the company was extremely pleased with the results. "The company is excited about the project's potential and the next steps in its development," he said.

Environmental assessment

and development application approvals are expected in the fourth quarter this year.

And based on no requirement for a full environmental impact study, construction and commissioning is expected in the second quarter of 2024.

"The world's markets are transitioning to lower-carbon energy products, so there's booming demand for the high-quality silica sand (Cape Flattery Silica Sand Project) plans to export," Mr Psaros said.

"That will bring benefits and opportunity not only for local communities in Hope Vale and Cooktown, but to Queensland and Australia."

A purpose-built jetty is planned within the Port Limit of Cape Flattery to allow barge loading and transshipping operations.