



8 June 2021

Extraordinary General Meeting on 7 July 2021

Metallica Minerals Limited (Metallica, ASX: MLM) refers to its Notice of General Meeting and Explanatory Memorandum (**EGM Notice**) for its general meeting to be held on 7 July 2021.

Metallica provides the following information in relation to Resolutions 7(a), 7(b) and 7(c) (**Resolutions**) (Approval for the provision of assistance to Directors for exercise of Employee Options):

- (a) The Employee Options (**Options**) concerned lapse within 90 days of a director leaving office, unless exercised; If a Director leaves office and exercises his Options, the Shares issued on exercise of those Options (**Exercise Shares**) are subject to escrow (ie. cannot be sold) until 23 December 2022.
- (b) The Resolutions therefore seek Shareholder approval to permit the Directors who exercise their Options, to pay the lesser of the aggregate exercise price of their Options and the proceeds from the sale of the Exercise Shares, by no later than 31 December 2022.

References in the EGM Notice (Explanatory Memorandum) Section 7.2 to *31 December 2021* should read *31 December 2022*. Terms defined in this announcement have the same meaning as in the EGM Notice.

Authorised by the board of Metallica Minerals Limited

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